

## The Maryland Port Administration PRESS RELEASE

FOR IMMEDIATE RELEASE December 11, 2006

STATEMENT BY MARYLAND PORT ADMINISTRATION EXECUTIVE DIRECTOR BROOKS ROYSTER ON ANNOUNCEMENT TODAY THAT DUBAI PORTS WORLD WILL SELL P&O PORTS NORTH AMERICA TO AIG GLOBAL INVESTMENT GROUP:

"We are encouraged by today's agreement between Dubai Ports World and AIG Global. This has been a long process, and it is good for all parties that it is finally moving forward. Throughout the duration of this process, it has been business as usual at the Helen Delich Bentley Port of Baltimore. We do not foresee any significant changes in operations in the short-term. We look forward to reviewing long-term investments in infrastructure with AIG in the near future, including our most important capital project, a 50-foot berth at the Seagirt Marine Terminal."

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